

14Y - INDEMNIFICATION RESERVE

Operational Summary

Description:

To provide for indemnification of the Representative and others under the County's Second Amended Modified Plan of Adjustment (Bankruptcy Recovery Plan) as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remain at the end of FY 2009-2010, balances will be distributed by the County in accordance with the Bankruptcy Recovery Plan.

At a Glance:

Total FY 2005-2006 Actual Expenditure + Encumbrance:	1,048
Total Final FY 2006-2007	36,723
Percent of County General Fund:	N/A
Total Employees:	0.00

Indemnification Reserve - The Indemnification Reserve Fund was established to provide for indemnification of the Representative and others under the County's Second Amended Modified Plan of Adjustment as required by court order.

Budget Summary

Final Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual Exp/Rev	Budget As of 6/30/06	Actual Exp/Rev ⁽¹⁾ As of 6/30/06	Final Budget	Actual Amount	Percent
Total Revenues	27,327	29,986	60,602	36,723	(23,879)	-39.40
Total Requirements	13,840	29,986	26,849	36,723	9,874	36.78
Balance	13,486	0	33,753	0	(33,753)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Indemnification Reserve in the Appendix on page A173

14Y - Indemnification Reserve

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	Actual Exp/Rev		Budget		Actual Exp/Rev ⁽¹⁾		Final Budget		Actual	
			As of 6/30/06		As of 6/30/06				Amount	Percent
Revenue from Use of Money and Property	\$	25,526	\$	16,500	\$	47,115	\$	25,316	\$	(21,799) -46.27%
Total FBA		1,800		13,486		13,486		11,407		(2,079) -15.42
Total Revenues		27,327		29,986		60,602		36,723		(23,879) -39.40
Services & Supplies		1,040		4,186		1,049		1,500		451 43.01
Reserves		12,800		25,800		25,800		35,223		9,423 36.52
Total Requirements		13,840		29,986		26,849		36,723		9,874 36.78
Balance	\$	13,486	\$	0	\$	33,753	\$	0	\$	(33,753) -100.00%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.